



AXA RE announces estimated impact of Hurricane Katrina losses

Paris, September 14, 2005 – Hurricane Katrina is first and foremost a human tragedy, and AXA RE expresses its sympathy to those affected by this catastrophe. The devastation caused by the storm includes unprecedented damage to property in Louisiana, Mississippi and Alabama.

As a major provider of reinsurance, AXA RE will be impacted by Katrina and estimates that its total net losses relating to the storm will be approximately 200 million USD, before tax. This estimate is net of reinsurance recoveries and reinstatement premiums and is based upon information available to date, including an insurance market loss from Hurricane Katrina in the range of 40 to 60 billion USD. The losses fall principally on AXA RE's Property and Marine portfolios, both Treaty and Facultative.

“By most estimates, Hurricane Katrina is the single largest insured loss in history. The storm and its effects are expected to lead to a contraction of reinsurance capacity and should result in a corresponding increase in pricing levels across the globe.”, said Hans Peter Gerhardt, Chief Executive Officer of AXA RE.

About AXA RE

AXA RE is the active reinsurer of the AXA Group. The company employs approximately 450 personnel operating worldwide through five offices located in Paris, Miami, Montreal, Singapore and, for space risks, in Washington. The company provides its expertise and reinsurance solutions to ceding companies not affiliated with the AXA Group in Treaty and Facultative Reinsurance. It operates in all lines of business – Property, Natural Catastrophe, Casualty,



Automobile – as well as in the specialized lines – Marine & Energy, Aviation & Space, Special Risks, Credit & Surety, Weather Covers and Life.

CAUTIONARY NOTE CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or the Company's expected exposure to claims arising from Hurricane Katrina based on currently available information. These forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause AXA RE's actual results, performance, achievements or prospects to be materially different from the future results, performance, achievements or prospects expressed or implied by such statements. Accordingly, undue reliance should not be placed on such forward-looking statements. The Company undertakes no obligation to publicly revise or update any forward-looking statements, whether as a result of new information, future events or otherwise.

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